**Things to consider for Westpac Research Fellowship**

The Westpac Bicentennial Foundation is partnering with Australia’s leading research universities to offer two Westpac Research Fellowships, at a minimum of $400,000 over three years. These Fellowships offer early career researchers a unique opportunity to support their ground-breaking research, provide access to networks, open career pathways and global experiences.

Candidates must have received their PhD between 1 September 2012 and 1 September 2015 (or have obtained an Eligibility Exemption from the DVCR). Fellowship recipients will be exceptional people, chosen for their intellectual ability, leadership qualities, and commitment to the community. Successful Fellows will be undertaking research that has the ability to make a difference to Australia’s future in one of the Foundation’s priority areas:

- Technology and innovation;
- Strengthening Australia-Asia ties; or
- Enabling positive social change

It is a great opportunity for ECRs from ANU. But Schools/Centres should be aware of the contributions that they will have to make to support the Westpac Fellowships. They are highlighted in yellow.

1) **SALARY SHORTFALL AND OTHER SCHOOL CONTRIBUTIONS**

**a. Salary Funding**
Funded by: Westpac Bicentennial Foundation  
Amount: $110,000 per year, for three years

**b. Salary Top-Up**
Funded by: Host University  
Salary top up is provided by the university to top up the $110,000 provided by the Foundation each year to fund the Fellow’s salary. The salary top up is over three years and subject to changes in the university award rate over the period.

For Academic Level B1 this gap is calculated at 19k per year. Obviously if the awardee is hired or promoted at a higher level than Level B1, the salary shortfall will be greater.

**c. Westpac Professional Development Fund**
Funded by: Host university  
Amount: $30,000 over three years

*This is to be paid from Strategic funding from the DVCR*  
$30,000 project support (required by the scheme guidelines) will be contributed by the strategic research funding pool to successful applications  
This funding is tied to the funding guidelines and *does not require a business case.*

**d. Research Budget**
Funded by: Host university  
Amount: as agreed by the host university

*This is also to be paid by the School/College.*
Obviously the School/Centre could limit the research budget – but it is usually $30k per year

2) TEACHING RESTRICTIONS

Fellows will not be permitted to take on any formal teaching responsibilities during the Fellowship.

3) ARC DECRA AWARDS

Candidates cannot hold a DECRA or other similar fellowship and a Westpac Research Fellowship. In the application, candidates are asked whether they are willing to relinquish the award to take up the Westpac Research Fellowship if successful.