TM1 BUDGET TOOL UPDATE

As you may be aware the University has been developing an automated financial planning tool aimed at managing the life cycle of financial planning and reporting at the University. The project is now at the stage of developing an Income Allocation Module for the model as well as making significant improvements to the previously released Salary and Expenses Modules. This phase of the project will aim to deliver:

- Increased data integrity levels;
- The implementation of automated business processes;
- Accessibility and transparency of the information to a wide range of relevant staff; and
- Flexibility for growth in the functionality of the business model and technical support tool.

The future phases of the project include:

1. Build the College specific allocation options into the tool;
2. Improve functionality of the staffing and operating expenditure modules; increasing functionality particularly with regard to flexibility around data entry;
3. Build the Forecasting module into TM1 to enable business areas to use Phases 1 and 2 data elements; and
4. Build enhanced functionality and calculation sophistication to enable the University Projection Model to be integrated into the TM1 University Budget model.

Future phases of the model development will also see integration with load planning, fee and research block grant modules.

It is anticipated that the modules will be rolled out as an integrated set of tools for deployment in the 2015 budget cycle.

CEB MEMBERSHIP

Finance & Business Services has purchased a membership to CEB Finance Leadership Council, a membership organisation that provides best practice research, tools, and networking opportunities for finance professionals.

Through CEB Finance Leadership Council, you can:

• Gain insight into best practices
• Save time with tools and templates
• Network with peers
• Earn CPE credits
• Stay current on issues
• Attend online training and events

If you have any questions about our membership or you would like to join, please contact melanie.vicary@anu.edu.au or phone x53820.

STAFF CHANGES

Over the past few months F&BS has farewelled some staff and welcomed others to our team.

• After many years of service Wendy Fox, Dinesh Raniga and Zdena Jezek have retired from the University and will be sorely missed.
• Mary Biboudis joined us in May to develop the University Financial Planning Model in TM1. She has
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been in the Cognos Planning / TM1 industry for over 13 years, implementing solutions at more than 30 customers worldwide across a wide range of organisations including Price Waterhouse Coopers, Pepsi Co and Stockland.

- Trevor Langtry will continue to act as Associate Director Financial Operations & Systems following the departure of Jaya Ganasan in February.
- Lee Mavanna from Research Accounting took up a temporary transfer to RSAA in mid-June and will be returning February 2015. In Lee’s absence Belle Ma will be acting.
- John Wolf from Financial Operations has commenced his long service leave in mid-June returning February 2015. Jianing Wang and See Mak will share John’s responsibilities in this time.
- JD Xu from the Investment Office has resigned to return to his former role at Macquarie Bank.
- Tim MacPherson has left the University after 4½ years of service. Ron Robertson will act as the Senior Manager UPCO until a replacement can be appointed later in 2014.
- Vanessa Quigley will not be returning to the University after her period of maternity leave. We wish her and her family all the best.

We are also pleased that Alastair Sinton has commenced as Chief Finance Officer. Alastair was previously the Deputy CFO of Newscorp. Alastair will be replacing David Sturgiss who we fondly farewelked on 27 June.

2014 FEDERAL BUDGET

For those who may have missed the Federal Budget update at the May Finance Forum, a link to the presentation from Melissa Abberton, Associate Director Management Reporting & Budgets, outlining the significant changes affecting the higher education sector can be found at http://fbs.anu.edu.au/training/seminars

PUBLIC GOVERNANCE, PERFORMANCE & ACCOUNTABILITY (PGPA) ACT 2013

The Commonwealth Authorities and Companies (CAC) Act and the Financial Management and Accountability (FMA) Act merged to form the PGPA Act on 1 July 2014. As the University is a CAC body, the University is subject to the PGPA Act from 1 July 2014, this will have implications on the way the University conducts procurement processes and preparation of the annual financial statements.

More information will be circulated as it comes to hand.

2015 BUDGET TIMETABLE

The University’s 2015 budget preparations are underway. The budget cycle for 2015 will be significantly shorter than in previous years. The draft timetable can be found at http://fbs.anu.edu.au/reporting/budgeting/2015-budget

PURCHASE CARD: PIN TO REPLACE SIGNATURE

From 1 August 2014 PIN’s will replace signatures across Australia for card transactions. This change is being made by the PINwise Industry Security Initiative to improve Australia’s card security standards for payments.

As you’ll no longer be able to sign for purchases at point of sale in Australia, you’ll be asked to enter your PIN. If you don’t enter or can’t remember your PIN, your transaction may be declined.

There will be no change on how you make online purchases or contactless payments under $100.

With respect to EFTPOS machines Travelex will be upgrading all ANU terminals to ensure they comply with the new standard.

For any queries please contact purchase.card.controller@anu.edu.au

FINANCIAL HEALTH CHECKS

A reminder to staff that Accounts Payable and Purchasing Health Checks can be run on request through nVision.

Financial health checks are a useful tool to establish and monitor performance through the use of KPIs, and to inform resourcing decisions. We encourage finance areas to make use of these tools.

Please contact fbs-bso@anu.edu.au with any questions.

PERSONAL PROPERTY SECURITIES (PPS) ACT

The PPS Act is an important commercial reform, creating a single national regime for secured finance using personal property. The Act has established a single national regime for the creation, registration, priority and enforcement of security interests in personal property to which it applies.

An outline of the new regime was presented by Michael Lorenzato at the March Finance Forum. Details can be found at http://fbs.anu.edu.au/training/seminars