

# ANU 2022 FINANCIAL RESULTS

April 2023



Australian  
National  
University

# 2022 results

Our operating result for 2022 is a deficit of \$117.4m.  
We had budgeted for a deficit of \$182.8m.

Our reported result for 2022 is a deficit of \$139.6m.  
Last year this was a surplus of \$232.4m.

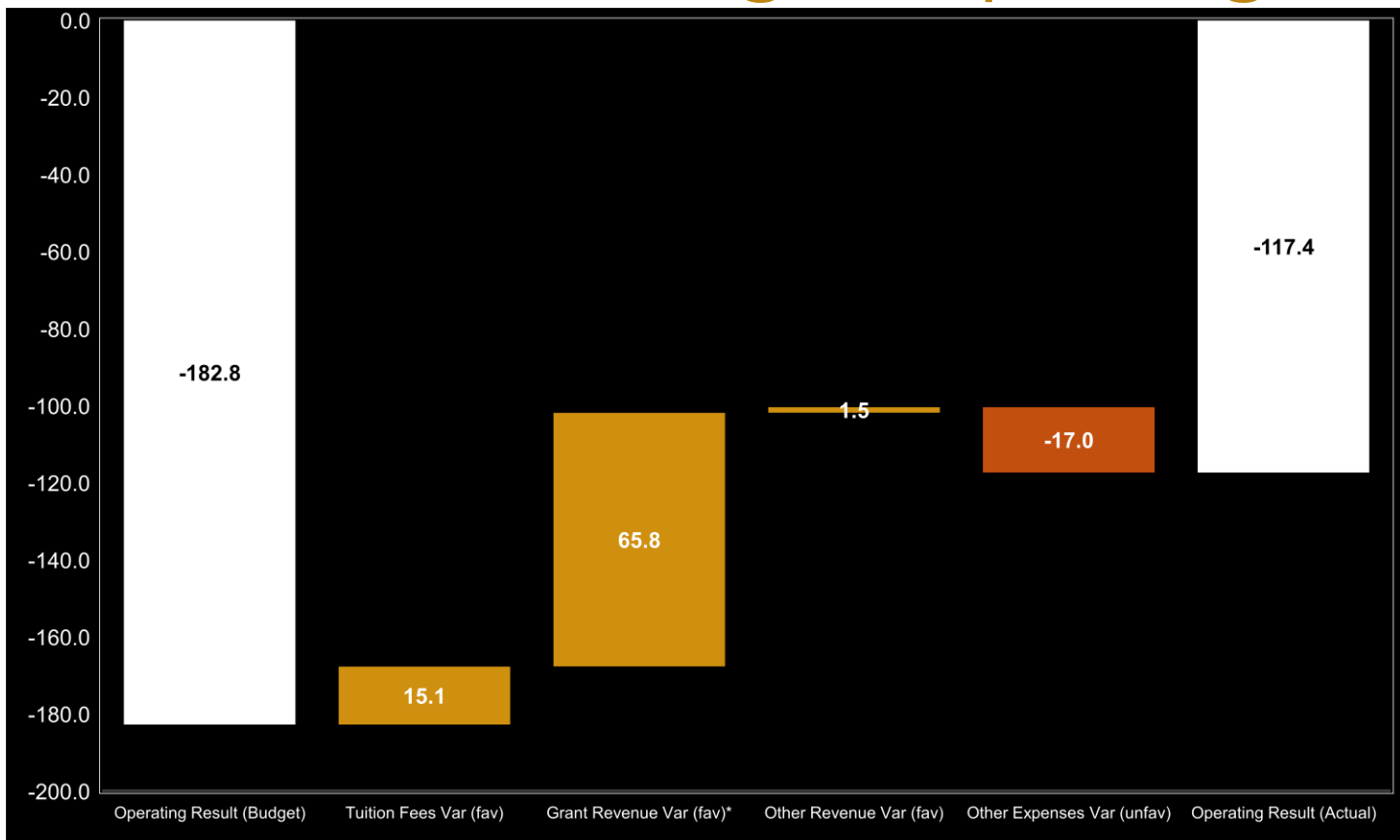
*This includes income we are not able to spend on operational activity such as insurance proceeds for remediation of hail damaged buildings and investment income including unrealised loss.*

*This does not mean we have more money, it means we have less debt.*

*It also means we are spending \$2.25 million more per week than we are earning.*



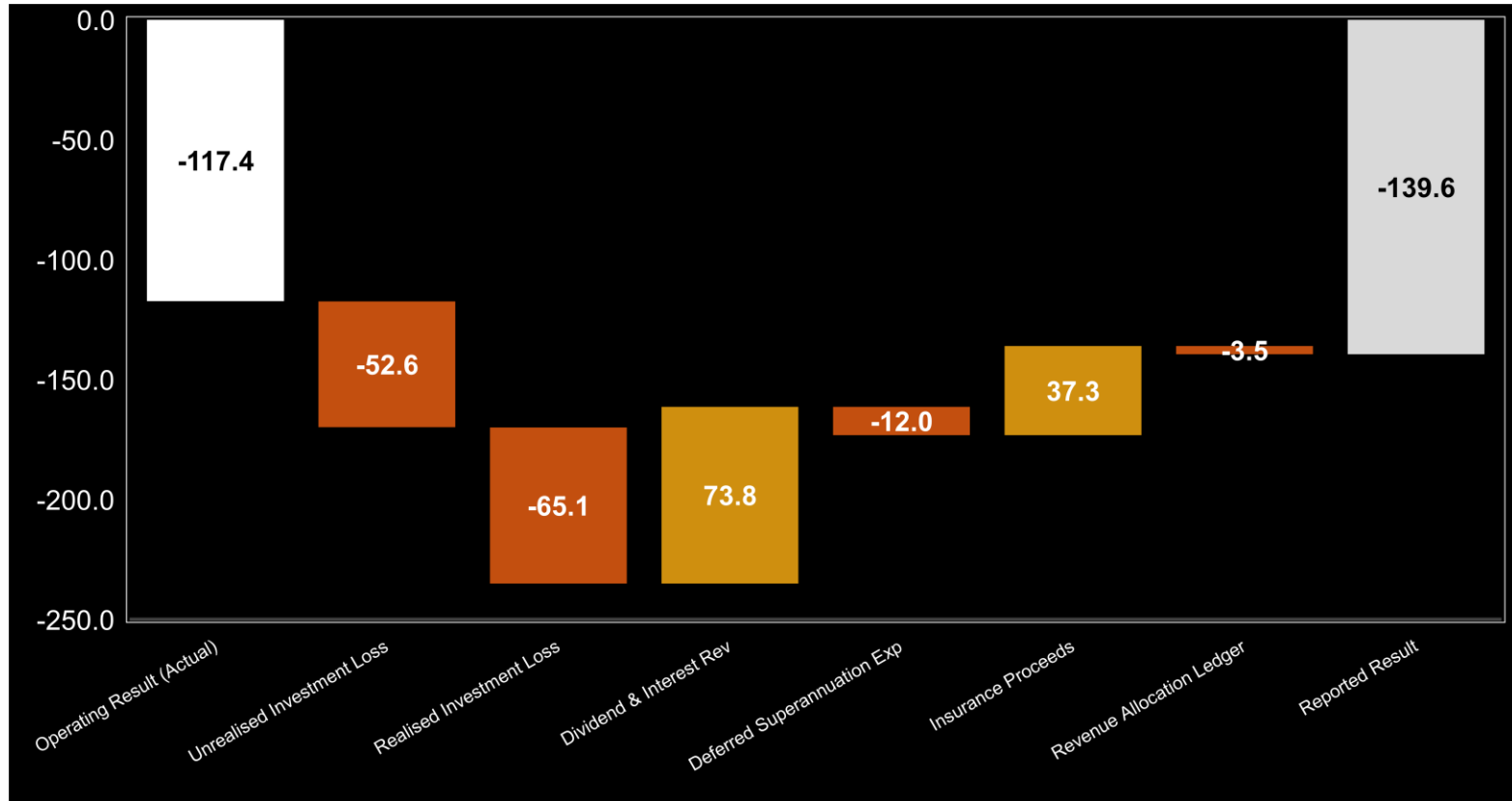
# Reconciliation of 2022 budget & operating result



\*Grant Revenue variance includes non-HERDC revenue variance of \$75m (favourable) and partially offset by unfavourable HERDC Revenue of \$9m



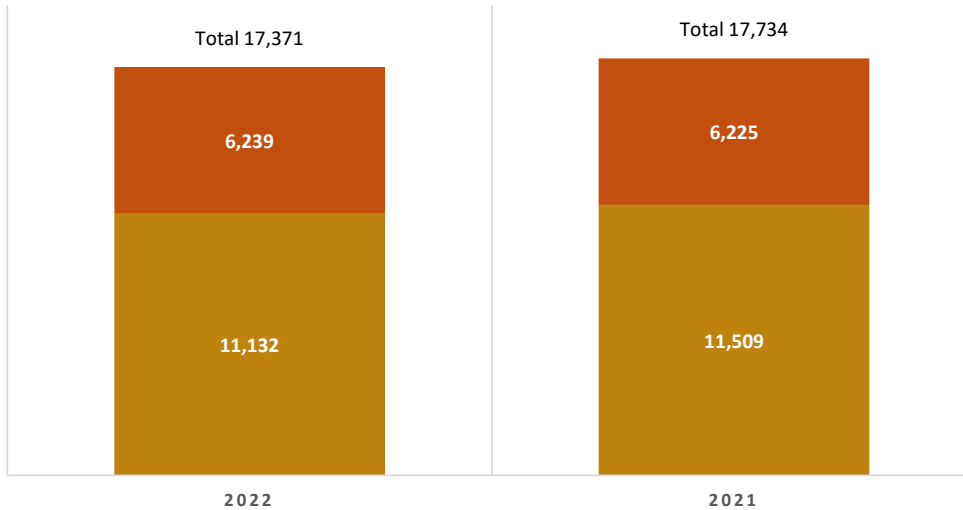
# Reconciliation of operating result & reported result



# Student load (EFTSL)

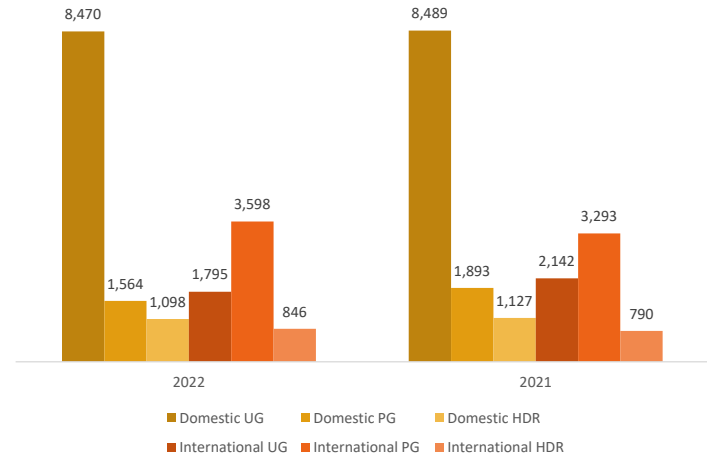
## ANU STUDENT LOAD (EFTSL) 2022 AND 2021 ACTUALS

■ Domestic Total ■ International Total



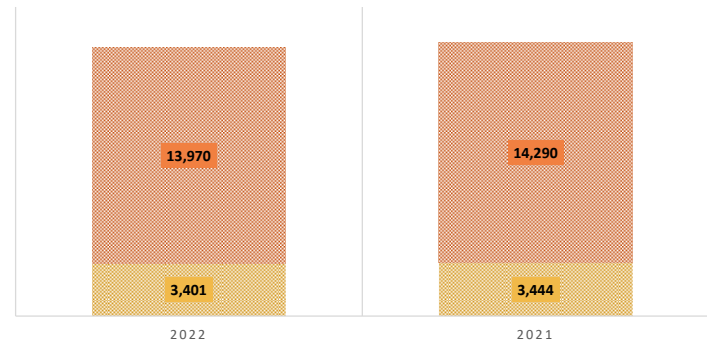
Datasource: ANU\_PRD:ri.TeachingLoad\_2021&2022 Week52

## ANU STUDENT LOAD (EFTSL) 2022 AND 2021 SPLIT



## ANU STUDENT LOAD (EFTSL) 2022 AND 2021 - STUDENT STATUS

■ Commencing Students ■ Continuing Students



# Comparing income in 2022 with 2021 (decrease of \$236m) - Significant movement items only

- \$71 million Research Support Program pandemic response in 2021, not repeated in 2022.
- \$11.2 million decrease in 2022 Research Block Grant (RBG) funding due to underperformance relative to sector. Further decreases in 2023.
- \$194.7 million decrease in investment revenue including both realised and unrealised gains and losses due to equities market movement. Noting there was an unrealised gain of \$86.5 million in 2021 and an unrealised loss of \$52.6 million in 2022.
- Partly offset by higher fees and charges of \$25.3m and higher Consultancy and contract revenues of \$26.6m



# Comparing expenses in 2022 with 2021 (Increase of \$136m) - Significant movement items only

- \$28.3 million increase for employee-related expenditure due to increase in annualised full time equivalent (FTE) employees from 4,102 in 2021 to 4,363 in 2022.
- \$24.9 million increase in travel costs (\$10m operationally funded, remainder in externally funded contract activity).
- \$41 million increase in other expenses related to externally funded contract activity
- \$10.7m increase in utility costs



# What does this mean for 2023 and beyond

- We continue to review our financial position with quarterly forecasting to enable actions to be taken
- We continue to update our five year financial plan so that we are not making decisions only on a short term focus
- We have a further reduction in Research Block Grant than we have budgeted
- We will be able to postpone the timing of new debt, assuming we can deliver on the 2023 budget
- Our whole community continues to work very hard to improve our financial position and these efforts are worthwhile and they are working well.

