Supplementary Legal Expense

This is a ‘sleep easy’ policy which provides those supplementary legal expense that historically have not been covered under the traditional directors and officers (‘D&O’) policy. Most D&O insurance policies (including ours) will now include supplementary legal expenses that the Insured Person is obligated to pay, but not the entity or University itself.

The insurer will settle losses by the Insured or the entity for:

- any Wrongful Act committed, attempted or allegedly committed or attempted
- the Insured’s attendance at any prosecution, inquiry (criminal or otherwise), investigation, examination or other proceedings before a Court or Regulatory Authority or Tribunal at the direction of that Court or Regulatory Authority or Tribunal

The insurer will not pay for losses arising due to:

- Claims made against the Insured and /or the Named Organisation arising out of injury, disease or death of any of the Named Organisation’s employees
- Claim made, commenced or brought outside the Territorial / Jurisdictional Limits
- criminal prosecution that has been deliberately or intentionally solicited by the insured and /or the Named Organisation unless the action is required to discharge duties of the director, officer or employee as defined in the relevant Companies and Securities Legislation

Please see policy for list of full exclusions.